

DAILY SPICES REPORT

26 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	14,102.00	14,220.00	13,982.00	14,054.00	-0.92
TURMERIC	20-Aug-25	14,254.00	14,302.00	14,200.00	14,266.00	-0.08
JEERA	20-Jun-25	20,755.00	21,125.00	20,715.00	21,060.00	1.49
JEERA	18-Jul-25	21,000.00	21,300.00	20,995.00	21,260.00	1.41
DHANIYA	20-Jun-25	7,014.00	7,100.00	7,006.00	7,054.00	-0.06
DHANIYA	18-Jul-25	7,110.00	7,160.00	7,080.00	7,126.00	0.08

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,269.10	-0.28
Jeera	जोधपुर	21,475.00	0
Dhaniya	गोंडल	7,162.45	0.09
Dhaniya	कोटा	7,622.95	0.96
Turmeric (Unpolished)	निजामाबाद	13,716.10	-0.13
Turmeric (Farmer Polished)	निजामाबाद	14,489.95	-0.44

Currency Market Update

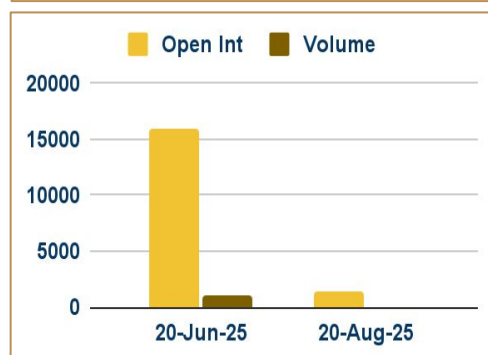
Currency	Country	Rates
USDINR	India	85.03
USDCNY	China	7.20
USDBDT	Bangladesh	121.26
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

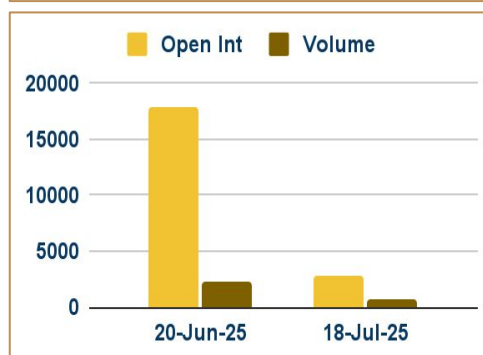
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	-0.92	0.94	Fresh Selling
TURMERIC	20-Aug-25	-0.08	1.48	Fresh Selling
JEERA	20-Jun-25	1.49	-3.50	Short Covering
JEERA	18-Jul-25	1.41	18.34	Fresh Buying
DHANIYA	20-Jun-25	-0.06	-4.25	Long Liquidation
DHANIYA	18-Jul-25	0.08	19.74	Fresh Buying

OI & Volume Chart

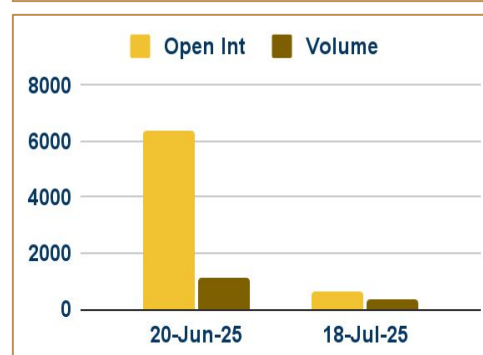
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUN @ 20900 SL 20500 TGT 21400-21600. NCDEX

Spread JEERA JUL-JUN 200.00

Observations

Jeera trading range for the day is 20560-21380.

Jeera gained due to lower buying despite weak export demand.

The current season is expected to have similar production levels as last year due to better crop conditions.

In Feb 2025 around 12,996.88 tonnes of jeera were exported as against 17,083.31 tonnes in Jan 2025 showing a drop of 23.92%.

In Unjha, a major spot market, the price ended at 21269.1 Rupees dropped by -0.28 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	21,060.00	21380.00	21230.00	20970.00	20820.00	20560.00
JEERA	18-Jul-25	21,260.00	21500.00	21390.00	21190.00	21080.00	20880.00

Technical Snapshot



BUY DHANIYA JUN @ 7050 SL 6950 TGT 7150-7250. NCDEX

Spread DHANIYA JUL-JUN 72.00

Observations

Dhaniya trading range for the day is 6960-7148.

Dhaniya prices dropped due to higher arrivals and limited demand.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7162.45 Rupees gained by 0.09 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	7,054.00	7148.00	7102.00	7054.00	7008.00	6960.00
DHANIYA	18-Jul-25	7,126.00	7202.00	7164.00	7122.00	7084.00	7042.00

Technical Snapshot



BUY TURMERIC JUN @ 13900 SL 13600 TGT 14200-14500. NCDEX

Spread TURMERIC AUG-JUN 212.00

Observations

Turmeric trading range for the day is 13848-14324.

Turmeric dropped due to increased arrivals and owing to weak export enquiries.

However downside seen limited amid persistent concerns about lower production estimates.

Yields expected 10–15% lower; Nanded region hit by crop rot and small rhizomes

In Nizamabad, a major spot market, the price ended at 14489.95 Rupees dropped by -0.44 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	14,054.00	14324.00	14190.00	14086.00	13952.00	13848.00
TURMERIC	20-Aug-25	14,266.00	14358.00	14312.00	14256.00	14210.00	14154.00

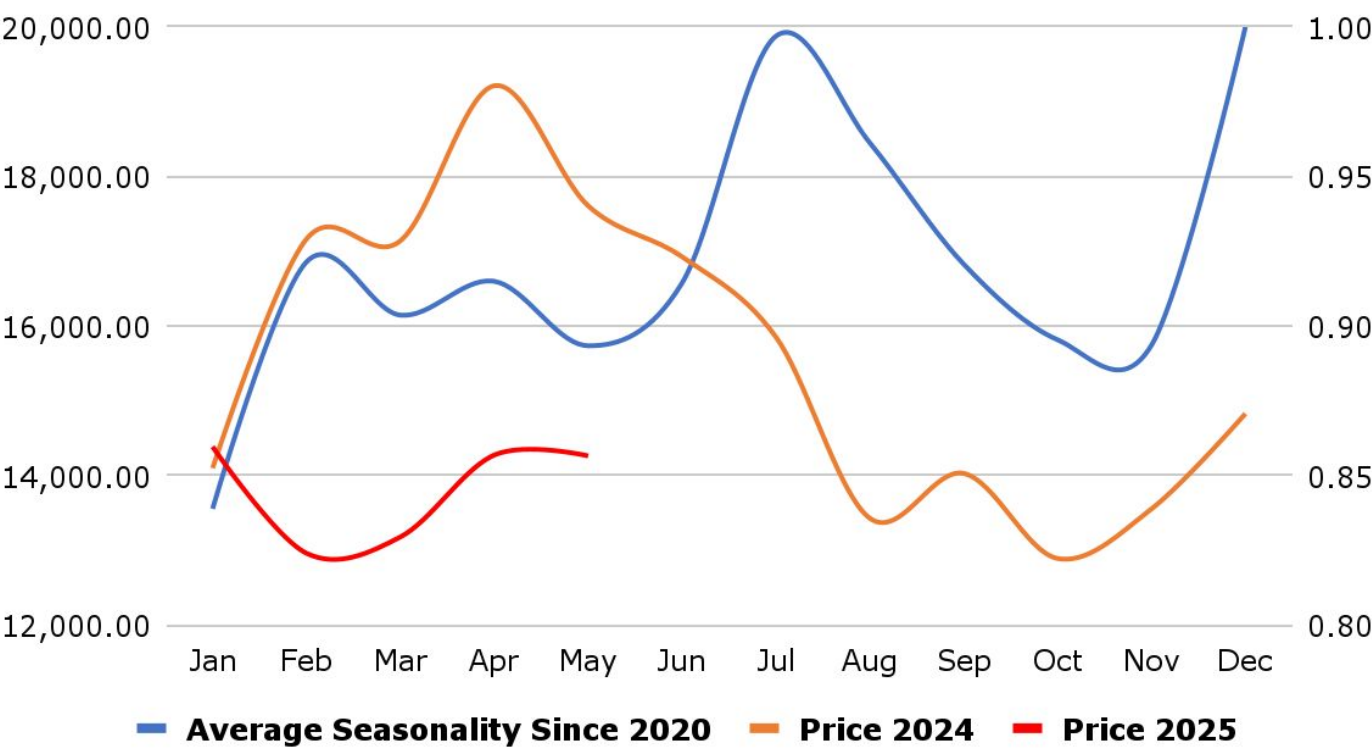
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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